RESOLUTION NO. 4 SERIES 2005

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, FUNDING THE CITY OF GUNNISON POLICE OFFICERS RETIRMENT PLAN.

WHEREAS, it has been determined to be in the best interest of the taxpayers and employees of the City of Gunnison to provide for the retirement of Police Officers under certain terms and conditions; and

WHEREAS, the City of Gunnison has previously elected to become a part of the Colorado County Officials and Employees Retirement Association established in accordance with Chapter 111, Article 9, Colorado Revised Statutes 1963, as amended; and

WHEREAS, a retirement plan has been adopted by the Governing Board of said Association and ratified by the individual members of the Association, said Retirement Plan's effective date being July 1, 1968.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GUNNISON, COLORADO, THAT:

- 1. The Council of the City of Gunnison hereby elects to fund the municipal portion of contributions on behalf of those Police Officers who are participants under the Plan at the rate of nine and seven-tenths (9-7/10) percent of said employees' compensation.
- 2. The Director of Finance will monthly, commencing April 1, 2005, draw a check for the Municipal's contribution under the Retirement Plan and remit the same, together with the employees' retirement withholding, to the Secretary of the Retirement Association, made payable to the Trustee under the Plan.
- 3. Any resolution in conflict herewith is repealed.

(SFAI)

INTRODUCED, READ, PASSED AND ADOPTED by the City Council of the City of Gunnison, Colorado, at a regular meeting held this 22nd day of March, 2005.

(SL/IL)		
	Mayor	
City Clerk		